

KSMA Board Minutes January 10, 2022

1.10.22 Meeting | 6PM Pacific

Dial-In: 971-292-4582

PIN: 09772

<https://meetings.dialpad.com/room/caneypeterson>

Attending: Susan Caney-Peterson, Linda Aldrich, Doneg McDonough, Paul Boyle, Jeff Snow

Absent: Brian Timm, Jackie Hutchins, Ray Kimball

Also attending: Shaun Ishram

Quorum met: Yes

Started at 6pm

1. Shaun Ishram of Ishram & Sprague

email: shaunisham@hotmail.com

541-921-1355 (cell)

- A short history of our insurance coverage. KSMA has maintained a General Liability policy and an Officers' and Directors policy for many years.
- HOAs and hotels are being told they have too high a percentage of temporary rentals (vacation rentals) and other issues resulting in non-renewal
- What has happened in the marketplace
 - o 2021 claims were very high due in part to wildfires and other disaster claims
- What our options are now
 - o Officers/directors was non-renewed but Shaun found a comparable policy. He will see what the premium would be for \$2 or \$3 million
 - o General Liability was also non-renewed but we have until the end of March to replace and Shaun doesn't anticipate any issues
- Shaun has been on our account for many years and he will keep Brian and Susan apprised of progress on new policy

2. Brian on the budget

- Budget to Actual looks good. Paul and Linda have reviewed the reports. Doneg asked about the reserve account and capital study.

Follow-up note: The Reserve Report was updated May 18, 2020, and the report may be found kiwandashores.org under Meeting Minutes.

3. Submit your board member role information to Alan for posting alan@alanaldrich.com

Any *old business* to report on?

Jeff: tree trimming at intersections

- No problems remaining that Jeff is aware of

Doneg: Tsunami signage progress

- Doneg followed up with Chris and it's in the County's court. Sites have been identified.

Doneg: Cape Kiwanda Master Plan & Corridor project

- Comments and Doneg's letter were submitted to the County.

Paul Boyle: Replacing the big gate signs re fires & fireworks

- Signs were destroyed by the wind. Scott is ready to re-hang one and Paul or Scott will hang up the 2nd.
- Also: Scott is having Coastway work on the fences and fence posts.

Meeting adjourned at 6:45pm

Next meeting date **Monday, March 14th at 6pm**