

Board Meeting 2/20/2019

Attendees: Alan Aldrich, Linda Aldrich, Paul Schmidt, Ray Kimball, Susan Caney-Peterson, Brian Timm
Also attending: Peter Adams

Quorum is present

Agenda

Review and discussion of 2018 Financial Statements/2019 Budget

Outstanding A/R

- Attorney is handling Mills delinquent dues
- Paul is in contact with attorney handling bankruptcy to make sure bank knows we're creditors

Actual 2018 expenses don't reflect any road maintenance or sand removal fees

- Brian to address with Scott
- Do we have a credit with the paving company?

Susan suggested that road maintenance and sand removal be separated from road improvements

Letter went out to the owners on Fri Feb 15th

- No one on the board has received the letter
- Peter Adams will follow up with Robin

Owners will send questions/responses in regard to Ocean Drive improvements to ksma.org

- Alan will collate

Brian will be drafting budget to actual for 2019 based on our discussion

- Board will review and approve at next meeting

Next meeting will be Wed April 24th