KSMA Board Meeting Minutes November 16, 2020

Members

Present: Paul Schmidt, Linda Aldrich, Susan Caney Peterson, Jackie Hutchins, Brian Timm, Ray Kimball
Absent: Paul Boyle, Jeff Snow
Quorum Present? Yes
Also attending: None

Meeting called to order at 6:00 PM

Storm damage update
Fallen tree on Sea Swallow and Sandpiper was already addressed when Scott went by to assess.
The 2 trees that tipped over into the adjacent lot from the Aldrich's will either be taken care of in the spring or when excavation is done on the lot. Prospective owners are on hold with the county per Scott.

Ireton parking issue update
There is already a No Parking sign near him

Jensen property update
Ray sent everyone a link to the Pacific City-Woods Citizen Advisory Committee (CAC). Paul Boyle and Paul Schmidt both joined.

Update on file retention
Paul sent everyone the attorney's response to our question about the records that need to be retained and for how long under ORS 94.670 governing law.
Brian will retain the accounting records that are 10 years or less to be conservative (7 years is required), and will shred any that are older than that.

Review and approval of YTD financial reports as of October 31, 2020
Per Brian KSMA is in a strong financial position
With only 2 months remaining, we are significantly under budget, primarily due to:
-   Significantly lower than budgeted expenses for fence and road maintenance and sand removal. These expenses can vary considerably depending upon weather conditions.
-   Coastways will be doing some fence and bridge work before the end of the year.

RBrian made the Board aware that he will be unable to attend the Annutal Meeting in September, and is not certain he has the bandwidth to continue as Treasurer for 2021/2022.
-   Susan has someone in mind that she will discuss the position with. She thinks he may be interested because Robin wants to continue as bookkeeper and records all the accounting transactions.

Next meeting will be Monday Jan 11th at 6pm

Meeting adjourned at 7:00pm